



SALE OF IMMOVABLE PROPERTY

The undersigned being the Authorized officer (AO)of The Urban Cooperative Bank Ltd Perinthalmanna Ltd No 1758Perinthalmanna invite Bids/Offers through Auction sale of the following property under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002(Rule8(6), possession where of has been taken by the AO of the Urban Cooperative Bank Ltd Perinthalmanna Ltd No 1758Perinthalmanna on the dates mentioned below

SINo	Name of Borrower and owner of the property	A/CNo and outstanding Loan Amount	Date of Demand Notice/Possessio n Notice	Reserve Price & EMD(Rs)	Description of the Property
1	Sasikumar S/o Pattu	999007200000022 Outstanding Amount Rs 868720/plus unpaid interest from 30/03/2019	10/10/2015 22/04/2017	Rs100000/- Rs 100000/-	Sy No 49/5 Alipparamba Village Paral Amsom Paral Desam Extent 10 Cent Purayidam
2	Jubair S/o Hamza Prop:Al-Alman Traders	999007200000165 Outstanding Amount Rs 4468889/plus unpaid interest from 30/03/2020	19/01/2017 23/05/2017	Rs5363000/ Rs 563000/-	Sy No11/14B-22Nenmini Village ,Nenmini Amson Desam Extent 92.20Cent (Partial sale as plot basis available)
3	Sreekumaran Prop:Quality Traders	999007200000161 Outstanding Amount Rs 6718656/plus unpaid interest from 30/03/2020	26/12/2016 31/03/2017	Rs7350000/ Rs 735000/-	Sy No340/25 Kongad Village,Kongad Amson Desam Extent 98.26Cent (Partial sale as plot basis available)
	Abdul Rasheed Propp: Royal Star Hill Produce	999007200000180 Outstanding Amount Rs 4616815/plus unpaid interest from 31/03/2020	08/06/2018 27/08/2018	Rs8640000/- Rs 864000 0 /-	Sy No36/1Extend 26Cent in Aliparamba Village Paral Amsom Desam+2800sqfeet Residential Building (Ward17BldgNo625 Aliparamba Grama Panchayath)

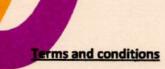
Last Date of Submission of EMD along with Bid Forms/Documents	09.06.2023 up to 5PM at Bank Head office Perinthalmanna		
Date of Auction	12.06.2023 from 11.00am to 1.00pm at Bank Head office		
	Perinthalmanna		

For further details please visit our website www.ucbperinthalmanna.com

Place: Perinthalmanna Date: 25.05.2023



Authorised Officer





1. The sale of secured Asset is on 'as is where is basis', 'as is what is basis', 'whatever there is basis' and no 'recourse basis' for and one behalf of the secured creditor viz.. The Urban Co op Bank Ltd Perinthalmanna all statutory liabilities/taxes/maintance fee/electricity/water charges/property taxes.. etc. outstanding as on Date and yet to fall due would be ascertained by the bidder(s) and would be bone by the successful bid. Bank does not take any responsibility to provide information on the same

- 2. The aforesaid property shall not be sold below the reserve price as mentioned above
- 3. The Sale shall take place on the expiry of 15 Days from the date of publication of this notice
- 4.The EMD will not carry interest AO may retain EMD of top 3 bidders up to 3 months from the date of auction
- 5. The AO may permit inter say bidding among the top 3 bidders
- 6.The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited)on the same day of confirmation of sale or not later than next working day. The balance amount of the sale price to be paid with in 15 days of the confirmation of sale or such extended period as may be agreed by the AO. In case of failure to deposit the balance amount with in the prescribed period the deposited amount shall be forfeited including EMD
- 7.AO reserves the right to accept or reject any or all bids with out assigning
- 8.The secured Assets mentioned in the bid document are based on the charges/mortgages created by the borrower (s) in favor of the secured creditor, the details whereof are given in the bid document. Interested parties are requested to verify the details of secured assets and inspect the records relating to mortgage assets available with AO on request.
- 9.Secured creditor do not take responsibility for any errors/omi9ssions /discrepancies/shortfall...etc.. in the secured asset (s) or for processing any permissions..etc.. or for the dues or any authority established by law.
- 10. The secures assets are being sold free from charges and encumbrances known to secured creditor.
- 11The successful bidder would be requested to bear all the necessary expenses like stamp duty, Registration expenses, tax liabilities. If any ..etc.. for transfer of secured asset
- 12. The bid document which contain the detailed terms nd condition of sale bid form s...etc... may be obtained from any of our branch/office free of charges, on all working days
- 13.Interested parties may contact sri Ravisankar SR Authorized office The Urban Co op Bank Ltd Perinthalmanna

Place 25.05.2023

Place: Perinthalmanna

